

FOX VALLEY PARK FOUNDATION BOARD OF DIRECTORS
MEETING MINUTES

May 12, 2014

4:30 pm

Prisco Community Center
150 W. Illinois Avenue, Aurora

CALL TO ORDER: Trustee Rachel Ossyra called the meeting to order at 4:33 p.m.

ROLL CALL: The following members of the Foundation Board of Directors were present: Alex Alexandrou, Kristina Bohman, Gloria Bunce, Cynthia Hernandez, Rachel Ossyra and Sal Rios. Excused: Theodia Gillespie and Charlie Myler. A quorum was present. Also Present: Executive Director Nancy McCaul, Director of Finance Diana Erickson and Executive Assistant Debbie Thompson.

MINUTES: Gloria Bunce moved, Kristina Bohman seconded and the Board unanimously approved the minutes of the October 21, 2013 Foundation Board Meeting.

RESIGNATION ACCEPTANCE: Cynthia Hernandez moved, Kristina Bohman seconded and it was a consensus of the Board to accept the resignation of Mr. Alan Miller from the Foundation Board of Directors effective May 1, 2014.

ELECTION OF PRESIDENT:

Trustee Ossyra opened the floor for nominations for President of the Park Foundation Board of Directors. Kristina Bohman nominated herself for President and Sal Rios seconded the nomination. Rachel Ossyra nominated Gloria Bunce for President and Alex Alexandrou seconded the nomination. Alex Alexandrou moved, Cynthia Hernandez seconded and it was a consensus of the Board to close nominations for President. The secretary then called a voice vote, and with a 4 to 2 vote, it was a consensus of the majority of the Board that Gloria Bunce be elected President of the Foundation Board of Directors with a term to expire May 2016.

FINANCIAL REPORTS:

Diana Erickson reviewed the Statement of Revenues and Expenses and Fund Balance for the period of May 1, 2013 – April 30, 2014 (un-audited). Alex Alexandrou moved, Rachel Ossyra seconded, and the Board unanimously approved the un-audited financial reports.

CONTINUED BUSINESS: None presented

NEW BUSINESS:

Transfer of Funds

Alex Alexandrou moved, Rachel Ossyra seconded and it was a consensus of the Board to approve the Fox Valley Park District's request to transfer \$5,000 from the Fox Valley Park Foundation account to the Recreation Fund of the Fox Valley Park District for the rebates received by the Foundation for the use of the Park District's American Express card.

Golf for Kids 2014 Benefit Fundraiser

Director McCaul updated the board on the planning and progress of the upcoming 20th Anniversary *Golf for Kids* Benefit Fundraiser. This year's 20th event will be held on Monday, June 30th at Orchard Valley Golf Course. Director McCaul also requested approval from the Foundation Board for sponsorship of various supplies and commemorative gifts for the 20th Anniversary event. As in past years, this fundraiser benefits The First Tee of Aurora and Fox River Valley. Alex Alexandrou moved, Cynthia Hernandez seconded and it was a consensus of the Board to approve the sponsorship of the 20th anniversary supplies and commemorative gifts.

Future Director of Foundation

President Gloria Bunce suggested that the Board begin brainstorming ideas to promote new goals, responsibilities and realistic expectations for the future direction of the Foundation Board. It was suggested that the Board consider scheduling additional Board meeting dates, begin looking at fundraising opportunities, meet with key staff and review in detail the Community Interest Survey results to identifying some fundraising opportunities and to provide additional direction. President Bunce will meet with Director McCaul to put together a timeline to outline some of these initiatives and report back to the Board.

Fox Valley Park District's 2013-14 Accomplishments and 2014-15 Budget Overview & Capital Projects Report

Director McCaul highlighted several District's major 2013-14 accomplishments, capital grants and awards received, and provided details about some ongoing partnerships with the City of Aurora and concluded with highlighting several new capital projects throughout the District.

NEXT MEETING DATE:

Trustee Ossyra announced that the next scheduled meeting of the Park Foundation Board will be held on Monday, September 8, 2014 at the Prisco Community Center.

ADJOURNMENT:

Cynthia Hernandez moved, Alex Alexandrou seconded and the Board unanimously approved adjourning the meeting at 5:50 p.m. President Ossyra thanked the Board and staff for their attendance and promptly adjourned the meeting.

Respectfully Submitted By:
Debbie Thompson
Assistant Secretary