

FOX VALLEY PARK FOUNDATION MINUTES

September 18, 2012

6:00pm

Cole Administration Center

101 W. Illinois Avenue, Aurora

CALL TO ORDER: President Al Miller called the meeting to order at 6:01 p.m.

ROLL CALL: The following members of the Foundation Board of Directors were present: Bill Thompson, Charlie Myler, Nancy Hopp, Kristina Bohman, Sal Rios, Theodia Gillespie, Al Miller and Chris Studebaker. Excused: Dan Barreiro. Also Present: Executive Director Nancy McCaul, Diana Erickson, Laurie Hoffman and Debbie Thompson.

MINUTES: Nancy Hopp moved, Theodia Gillespie seconded and the Board unanimously approved the minutes of the May 22, 2012 Foundation Board meeting.

FINANCIAL REPORTS:

Diana Erickson reviewed the financial reports (Statement of Revenues and Expenses) for the period of May 1, 2012 – August 31, 2012. Charlie Myler moved, Sal Rios seconded, and the Board unanimously approved the financial reports.

CONTINUED BUSINESS: No Continued Business items were presented.

NEW BUSINESS:

Audit Review and Acceptance

Fred Lantz, from Sikich LLC, provided a brief presentation on the audit of Financial Statements and Independent Auditor's Report for the Fox Valley Park Foundation. Chris Studebaker moved, Bill Thompson seconded and the board unanimously approved the audit for the Fox Valley Park Foundation, Inc. for the period ending April 30, 2012 to be signed and placed on file.

Audit Engagement Letter

Chris Studebaker moved, Tina Bohman seconded and the Board unanimously approved a one-year engagement letter with Sikich LLC for audit services for the year ending April 30, 2013 at a cost not to exceed \$1,570 and the required Federal Tax Return 990 preparation at a cost not to exceed \$1,397 with Sikich LLC for the same period.

Distribution of Golf for Kids Funds

Nancy Hopp moved, Chris Studebaker seconded, and the board unanimously approved the distribution of funds (\$25,000) to The First Tee Aurora & Fox River Valley from the Fox Valley Park Foundation's Golf for Kids benefit held on June

25, 2012. The check will be presented at the First Tee's Annual Fundraising Dinner on October 6, 2012.

Transfer of Funds from American Express Reward Funds

Charlie Myler moved, Theodia Gillespie seconded, and the Board unanimously approve transferring Fox Valley Park District (American Express) reward funds from the Park Foundation to help fund park district and scholarship programs.

REPORTS/PRESENTATIONS:

Golf for Kids 2012 Highlights

Director McCaul presented a brief highlight of the successful 2012 Golf for Kids benefit fundraising event held at Orchard Valley Golf Course and thanked the board members and staff who assisted with the event.

The First Tee Program Summary

Al Miller provided a handout for each board member highlighting the 2012 First Tee Aurora and Fox Valley's school program, summer program and scholarship program.

Trustee Chris Studebaker commented that the Board may want to consider offering a half marathon event for a future fundraising event. Half marathons are very popular events in the Chicagoland area.

CORRESPONDENCE:

- Mr. Roberto Lopez and Ms. Gwen Petersen
Memorial Bench acknowledgements.
- Invitation to attend The First Tee Fundraising Dinner
- Dan Abella, Executive Director, The First Tee of Aurora & Fox River Valley
Letter of appreciation from The First Tee

ADJOURNMENT:

Charlie Myler moved, Chris Studebaker seconded and the Board unanimously approved adjourning the meeting at 6:35 p.m. Vice President Theodia Gillespie thanked the Board for their attendance.

NEXT MEETING DATE:

The next meeting of the Park Foundation Board will be held on Tuesday, May 21, 2013 at Orchards Restaurant, 6:00 p.m.

Respectfully Submitted By:

Debbie Thompson, Foundation Board Secretary