

FOX VALLEY PARK FOUNDATION MINUTES

May 22, 2012

6:00pm

Orchards Restaurant

2411 West Illinois Avenue, Aurora

CALL TO ORDER: President Al Miller called the meeting to order at 6:02 p.m.

ROLL CALL: The following members of the Foundation Board of Directors were present: Al Miller, Theodia Gillespie, Bill Thompson, Charlie Myler, Nancy Hopp, Kristina Bohman, Sal Rios and Chris Studebaker. Excused: Dan Barreiro. Also Present: Executive Director Nancy McCaul, Laurie Hoffman, Diana Erickson and Debbie Thompson.

MINUTES: Bill Thompson moved, Chris Studebaker seconded and the Board unanimously approved the minutes of the September 20, 2011 Foundation Board Meeting.

FINANCIAL REPORTS:

Diana Erickson reviewed the Statement of Revenues and Expenses and Fund Balance for the period of May 1, 2011 – April 30, 2012 (un-audited). Bill Thompson moved, Chris Studebaker seconded, and the Board unanimously approved the un-audited financial reports.

CONTINUED BUSINESS:

None

NEW BUSINESS:

Fox Valley Park District's 2011 Accomplishments and 2012/13 Budget Overview & Capital Projects Report

Director McCaul distributed the District's Park Bench Newsletter highlighting various articles and upcoming events. She also highlighted some of the District's major 2011 accomplishments, major awards received and various ongoing and new capital projects throughout the District.

Scholarship Funding

Director McCaul presented an overview of the Cash-Back program that the District implements through American Express. The District continues to receive 1% cash back for all purchases/vendor payments made with the District's American Express Card. Cash-Back to date is approximately \$10,000. These funds go to the Foundation as a not-for-profit corporation who then transfers the funds to the Park District to partially offset the costs of the District's scholarship program.

Golf for Kids 2012 Benefit Fundraiser

Director McCaul and Debbie Thompson updated the board on the planning and progress of the upcoming 18th Annual Golf for Kids Benefit Fundraiser. This year's event will be held on Monday, June 25th at Orchard Valley Golf Course. Participation, donations and sponsorships are being solicited and the committee is anticipating another successful event to benefit The First Tee of Aurora and Fox River Valley.

REPORTS/PRESENTATIONS/CORRESPONDENCE:

The First Tee of Aurora and Fox River Valley's School and Summer Programs

Al Miller reported there are 955 total registrations to date for The First Tee's Summer Programs which begins on Monday. Kids will learn the game of golf and the life skills associated with the game of golf. Another successful summer program is anticipated for area children and youth.

A correspondence letter of acknowledgement and thanks was sent to Ms. Concetta Baltz for the \$ 500 Memorial Gift requesting that a tree be planted at Blackberry Farm in memory of a loved one.

NEXT MEETING DATE:

President Miller announced the next meeting of the Park Foundation Board will be held on **Tuesday, September 18, 2012** at the Cole Center Administration Office, 101 West Illinois Avenue, Aurora.

2012-13 Foundation Board Meeting Schedule

A meeting schedule was distributed listing the 2012-13 Park Foundation Board meetings.

ADJOURNMENT:

Kristina Bohman moved, Nancy Hopp seconded and the Board unanimously approved adjourning the meeting at 6:28 p.m. and President Al Miller thanked the Board and staff for their attendance and adjourned the meeting.

Respectfully Submitted By:
Debbie Thompson
Assistant Secretary