



**Fox Valley Park Foundation Board of Directors  
Meeting Minutes  
Monday, August 17, 2015  
Eola Community Center  
555 S. Eola Rd., Aurora  
4:30 p.m.**

**1.0 Call Meeting to Order**

Chairman Bunce called the meeting to order at 4:36 p.m.

**2.0 Roll Call**

The following members of the Fox Valley Park Foundation Board of Directors were present: Alex Alexandrou, Nancy McCaul, Rachel Ossyra and Cindy Penne; present via teleconference: Gloria Bunce. Absent: Theodia Gillespie. A quorum was present. Also present: administrative staff.

**3.0 Approve minutes from 07/13/15**

Cindy Penne motioned and Alex Alexandrou seconded, and the board unanimously approved the minutes from July 13, 2015. Roll call – voting Aye: Alex Alexandrou, Gloria Bunce, Nancy McCaul, Rachel Ossyra and Cindy Penne; voting Nay: none. Motion carried.

**4.0 Financial Reports**

**4.1 Audit**

**Review and accept audit for the Fox Valley Park Foundation for the period ending April 30, 2015.**

Fred Lantz, Partner with Sikich, LLP, presented the independent auditors report. He stated the audit received a clean, unmodified opinion. The Foundation is a discretely presented component unit of the Park District. The statement of net position shows about \$44,000 in unrestricted assets. He also stated we are in full compliance with the investment policy. Sikich filed the 990s on our behalf last week. There were no questions from the Board. Rachel Ossyra moved and Alex Alexandrou seconded, and the board unanimously accepted the audit for the Fox Valley Park Foundation for the period ending April 30, 2015. Roll call – voting Aye: Alex Alexandrou, Gloria Bunce, Nancy McCaul, Rachel Ossyra and Cindy Penne; voting Nay: none. Motion carried.

## **5.0 Continued Business**

### **5.1 Member Recruitment Forms**

Cathy Schwieger led a discussion on the recruitment forms. Gloria will send more information to Cathy on the committee job duties to even them out. For the FAQ page, Alex suggested we post these on our website when completed. Any comments/additions to the FAQs should be directed to Cathy, Nancy or Arlene. The application for membership and the statement of understanding have already been approved. For the initial letter to send to our target group, we will remove Nancy McCaul's name since she is retiring on September 30, 2015. Discussion when to call these contacts began and Cal Stoney suggested a call before they receive the letter and a call after to follow up. We will send out the letters when we have confirmed dates to have the recruitment meetings.

### **5.2 Foundation Member Recruitment**

The Board identified who suggested each potential candidate's name for the Foundation Board and that board member is responsible for contacting them.

## **6.0 New Business**

### **6.1 Distribution of Golf for Kids Funds**

**Approve the contribution of \$25,000 to The First Tee of Aurora and Fox River Valley from proceeds of the 2015 Golf for Kids Benefit Outing.**

Nancy McCaul recapped the successful Golf for Kids Benefit Outing and stated the event raised in excess of the \$25,000 that will be donated to The First Tee of Aurora and Fox River Valley. In total, the proceeds were about \$37,000. Alex Alexandrou moved and Cindy Penne seconded, and the board unanimously approved the contribution of \$25,000 to The First Tee of Aurora and Fox River Valley from proceeds of the 2015 Golf for Kids Benefit Outing. Roll call – voting Aye: Alex Alexandrou, Gloria Bunce, Nancy McCaul, Rachel Ossyra and Cindy Penne; voting Nay: none. Motion carried.

### **7.0 Next Meeting Date**

The next meeting has been scheduled for Monday, September 21, 2015 at 4:30 p.m. at the Cole Center.

### **8.0 Adjournment**

Cindy Penne motioned, Rachel Ossyra seconded and the board unanimously approved by voice vote to adjourn at 5:18 p.m.