



**Fox Valley Park Foundation Board of Directors
Meeting Minutes
Monday, June 13, 2016
Prisco Community Center
150 W. Illinois Ave., Aurora
5:00 p.m.**

1.0 Welcome

Park District Executive Director Jim Pilmer called the meeting to order at 5:13 p.m.

2.0 Roll Call

The following members of the Fox Valley Park Foundation Board of Directors were present: Alex Alexandrou, Rachel Ossyra and Jim Pilmer. A quorum was present. Also present: administrative staff and Jeff Andreasen of aQity Research.

3.0 Approve minutes from March 14, 2016

Rachel Ossyra motioned, Alex Alexandrou seconded and the board unanimously voted by voice vote to approve the meeting minutes from March 14, 2016. Motioned carried.

Board Chairman Gloria Bunce joined the meeting at 5:14 p.m.

4.0 Reports

4.1 Executive Director's Report

Director Pilmer reported to the board that he has been meeting weekly with staff regarding the foundation. His goal has been to put things in order; to keep the foundation separate from the park district, including separate email, checking and PO box. In the past, checks have been cut from the park district account and passed to the foundation. Moving forward, the park foundation will have a separate checking account.

4.2 Treasurer's Report/Business Activities

Diana Erickson reviewed the statement of revenues and expenses. She said there is a net surplus of \$19,046.95. She also told the board there is approximately \$123,000 in restricted funds from the Olga Mae Scheuman Endowment and the Corrine Hettinger Endowment. Nothing can be found in the records to indicate where it is endowed to. Diana said she has been working with Fred Lantz regarding unrestricted funds. Attorney Hodge recommends doing a little more family research. Alex Alexandrou asked if it would require board action to unrestrict funds. Attorney Hodge said yes, to move it to the general fund of the foundation. Rachel Ossyra asked if money was ever spent from endowments.

Diana Erickson said, never. Rachel recommended making a list of due diligence for the future. Director Pilmer said the foundation needs to find out if the funds are restricted or unrestricted.

Director Pilmer informed the board that through an oversight, the foundation had been dissolved, but it was quickly fixed and resolved. Everything is compliant.

4.3 Jeff Andreasen of aQity Research

Jeff Palmquist introduced Jeff Andreasen of aQity Research, a public opinion research firm. They worked for the district in 2007 which was instrumental in helping the district pass a referendum in 2008 by 67 percent.

Director Pilmer said he has been looking at the five-year financial plan. The district has had no tax increase in five years. Many amenities have been added but there has not been an increase in operations and maintenance to take care of the added amenities. The district needs to ask the voters for money for O&M. He would like to use aQity to see if the voters will agree with a referendum.

Jeff Andreasen said public agencies cannot spend on polling. However, foundations can take up the cost. He would send questionnaires to random households. They will be given three options to participate: mail, online or by phone.

Director Pilmer said the cost of the survey will be in an amount not to exceed \$30,000.

Gloria Bunce motioned, Alex Alexandrou seconded and the board unanimously approved by voice vote aQity Research to conduct a voter survey in an amount not to exceed \$30,000. Motioned carried.

5.0 New Business

5.1 Land Donation

Director Pilmer informed the board of a possible land donation in West Aurora, currently in a trust. More information will be forthcoming. The value of the land is approximately \$9,000.

6.0 Foundation Updates

6.1 Golf for Kids

Cathy Schwieger informed the board that at two months before the event, the sponsorship cash total exceeded that of last year's. By one month before the event the number of golfers surpassed last year's total. Director Pilmer said he implemented a new set of rules for employees to golf. Employees must pay a discounted rate and commit to helping at the event after they golf. There will be no more reimbursement from the park district and a paid day off. All ethics are

being followed.

7.0 Adjournment

Gloria Bunce motioned, Rachel Ossyra seconded and the board unanimously approved by voice vote to adjourn at 5:55 p.m. Motioned carried.